



Public Notification of Applications for Salmon Aquaculture Tenures and Fisheries Licenses Grieg Seafood BC Ltd. Applies to Convert Two Existing Shellfish Tenures in Clio Channel

New Site Applications: Public Update #1

December 23rd 2014

Campbell River, BC—Grieg Seafood BC Ltd. is pleased to announce that on December 18th 2014 the Province of British Columbia publically notified two new finfish aquaculture site applications by its numbered company 0917228 BC Ltd. The formal notification marks the official start of the public consultation process encouraging public engagement and comment. A public consultation meeting will be held in Port McNeill on February 9, 2015.

If successful, the farm tenure and fisheries license applications will result in an investment of CDN \$20-million towards building new farm infrastructure in the Clio Channel area where the farms will be located. This will bring the total number of farms in this area to three and will result in the creation of at least seven new jobs directly on the farms as well as increased economic impact for local contractors and service industries in the north and mid-island area.

These farms will also support jobs on Quadra Island where Grieg processes its fish, and with local trucking companies, which transport all of Grieg's fish to distribution sites in Vancouver from where they are then shipped to customers in Canada and the USA. These two new farms are projected to generate sales in excess of \$35-million beginning in 2017.

Grieg has partnered with the Tlowitsis First Nation in applying for these farms that are located in their traditional territory. The Nation has provided a formal letter of support for the conversion of existing shellfish tenures to allow for the farming of Atlantic salmon.

Grieg Seafood is committed to providing as much information as possible and has posted the full applications at: <http://www.griegseafood.no/english.aspx?pagelid=147>.

The public can provide comments on the applications directly through these links <http://arfd.gov.bc.ca/ApplicationPosting/viewpost.jsp?PostID=479998> and <http://arfd.gov.bc.ca/ApplicationPosting/viewpost.jsp?PostID=479999>

Grieg Seafood also welcomes comments directly by emailing: clio.applications@griegseafood.com.

We will provide further updates on the formal public consultation meeting, scheduled for February 9, 2015 in Port McNeill in the coming weeks. The deadline for public comments is February 15, 2015.

About Grieg Seafood BC Ltd.

Grieg Seafood BC Ltd. is a salmon farming company established in 2000. In British Columbia Grieg farms approximately 14,000 metric tonnes of salmon annually, directly employs more than 100 people and has annual sales of approximately \$110M. Grieg's commercial activities support a wide range of supplier companies on Vancouver Island, the Sunshine Coast and beyond.

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