

Public Notification of Applications for Salmon Aquaculture Tenures and Fisheries Licenses Grieg Seafood BC Ltd. Announces Public Open House in Port McNeill on February 10th 2015

New Site Applications: Update #2

January 7th 2015

Campbell River, BC—Grieg Seafood BC Ltd. via its numbered company 0917228 BC Ltd. has applied for two existing shellfish aquaculture tenures to be converted to finfish, to allow the farming of Atlantic salmon in cooperation and with the support of the Tlowitsis Tribe. The official public consultation meeting is now confirmed for February 10, 2015 (not February 9, 2014 as previously notified).

The meeting will be held at the Black Bear Resort Hotel in Port McNeill from 4 pm to 8 pm. This time has been selected to enable a wide cross section of interested parties to attend. Grieg Seafood will provide full details of the planned activities for the two locations as well as have a number of key staff available to answer questions about the farming of salmon in general, as well as to address questions relating to the specific sites.

In attendance on behalf of Grieg Seafood will be:

Mr. Stewart Hawthorn, Managing Director

Dr. Barry Milligan, Director of Production

Mr. Michael Ness, Fish Health Manager

Ms. Marilyn Hutchinson, Director of Sustainability and Growth

Mr. Walter Worsley, Director and Controller

Mr. Tim Lelliott, East Coast Production Manager

Mr. Michael Crivea, Operations Manager

Ms. Suman Atwal, Regulatory Manager

Ms. Alina Constantin, Human Resources Manager

All of these team members are available to answer questions of the public and talk about the planned activities at the proposed new finfish aquaculture sites.

In addition to the Grieg Seafood representatives there will representatives from both Fisheries and Oceans Canada and the Province of BC at this Open House event.

If successful, these applications will result in an investment of CDN \$20-million to establish new farm infrastructure, and when fully operational in 2017 will result in sales of approximately CND \$35-million.

These two new farm sites will also create seven new direct jobs with Grieg Seafood as well as support employment with contractor companies that service Grieg's operations in the North Vancouver Island

region, on Quadra Island where Grieg processes its fish, and with local trucking companies, which transport all of Grieg's fish to distribution sites in Vancouver from where they are then shipped to customers in Canada and the USA.

Grieg Seafood is committed to providing as much information as possible and has posted the full applications at: http://www.griegseafood.no/english.aspx?pageId=147.

The public can provide comments on the applications directly through these links http://arfd.gov.bc.ca/ApplicationPosting/viewpost.jsp?PostID=47998 and http://arfd.gov.bc.ca/ApplicationPosting/viewpost.jsp?PostID=47999

Grieg Seafood also welcomes comments directly by emailing: clio.applications@griegseafood.com.

About Grieg Seafood BC Ltd.

Grieg Seafood BC Ltd. is a salmon farming company established in 2000. In British Columbia Grieg farms approximately 14,000 metric tonnes of salmon annually, directly employs more than 100 people and has annual sales of approximately CDN \$110-million. Grieg's commercial activities support a wide range of supplier companies on Vancouver Island, the Sunshine Coast and BC's Lower Mainland.

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